



Silver City Food Co-op YTD June 30 2018

The YTD end of June numbers show a very strong business that is currently growing (please see the Annual Report for 2017 numbers).

Purchasing the 907 property will decrease cash-on-hand considerably. In addition, there will be monthly payments and related costs. Those will be around \$3,000 a month although the exact amount is still being calculated.

Silver City Food Coop 2018 2nd Qtr Balance Sheet - **total company**

	YTD June 30 2018	YTD June 30 2017
TOTAL CASH	224,177.21	110,739.88
TOTAL INVENTORY	216,774.92	228,616.47
TOTAL RECEIVABLE	4,671.69	3,631.30
TOTAL PREPAID	12,234.52	17,387.61
TOTAL CURRENT ASSETS	457,858.34	360,375.26
TOTAL FIXED ASSETS	293,649.23	352,997.77
TOTAL OTHER ASSETS	<u>74,243.33</u>	<u>65,388.42</u>
TOTAL ASSETS	825,750.90	778,761.45
TOTAL CURRENT LIABILITIES	216,430.51	214,215.80
TOTAL LONG TERM LIABILITIES	497.54	6,342.77
TOTAL LIABILITIES	216,928.05	220,558.57
TOTAL EQUITY	<u>608,822.85</u>	<u>558,202.88</u>
TOTAL LIABILITIES & EQUITY	825,750.90	778,761.45

Silver City Food Coop 2018 2nd Qtr Income Statement - **520 N. Bullard only**

	YTD June 30 2018	YTD June 30 2017
REVENUES	1,831,076.33	1,744,421.48
COST OF REVENUES	<u>1,167,299.31</u>	<u>1,140,175.94</u>
GROSS PROFIT	663,777.02	604,245.54
OPERATING EXPENSES		
Personnel	457,664.343	441,225.31
Occupancy	30,033.06	22,914.37
Depreciation	24,844.73	24,976.27
Store Operations	36,949.36	35,300.73
Administrative	33,201.51	31,611.69
Marketing	10,984.18	10,179.39
Member Discounts	37,726.28	33,502.12
Governance	10,929.96	6,817.77
TOTAL OPERATING EXP	<u>642,333.42</u>	<u>606,527.65</u>
NET OPERATING PROFIT	21,443.6	-2,282.11
OTHER INCOME (EXPENSES)		
Other Income (Expense)	11,901.57	2,923.88
Interest (Expense)	-207.86	-349.35
TOTAL OTHER INC (EXP)	<u>11,693.71</u>	<u>2,574.53</u>
PROFIT/(LOSS)	<u>33,137.31</u>	<u>292.42</u>