

Policy Type: Board Process  
Policy Title: **C8 – Governance**  
Investment Adopted: April 22, 2020  
Last Revised:

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We will invest in the Board's governance capacity.

1. We will make sure that Board skills, methods and supports are sufficient to allow us to govern with excellence.
2. We will incur governance costs prudently, though not at the expense of endangering the development and maintenance of superior capability.
  - a. We will use training and retraining liberally to orient new directors and board candidates, as well as to maintain and increase existing directors' skills and understanding.
  - b. We will arrange outside monitoring assistance as necessary so that the Board can exercise confident control over organizational performance.
  - c. We will use outreach mechanisms as needed to ensure our ability to listen to member- owner viewpoints and values.
  - d. We will use professional and administrative support.
3. We develop the Board's annual budget in a timely way so as to not interfere with the development of the Cooperative's annual budget. We will complete this work no later than November.