Silver City Food Co-op Board Meeting Minutes
Friday, October 23, 2026, 5:30-6:30 p.m.

Attendees: David Burr, Julianna Albershardt, Gwen Lacy, Paul Slattery, Stephanie Cochran, Cinde Thomas-Jimenez, Sandy Lang (Directors), Kevin Waters (GM), Garland McQueen (consultant)

Welcome, Introductions, Board Discussion (5:30 – 5:35 PM)

a. Minutes Approved by email
b. Purpose of Condensed Board Retreat Meeting and Present Status Updates
c. Brief Introduction of Garland McQueen – Garland is a consultant with Columinate who has years of experience working in co-ops in various roles – as a project manager, interim GM, and board and GM coach. He oversees a team of nine people who act as interim GMs and oversee operational and financial improvement for various co-ops around the country.

Brief Treasurer Update, Committee Announcements, if any (5:35 – 6 PM)

a. Treasurer (David) -RFP for CPA firm for audits/reviews. Confirm Board decision via email discussions. Wegner Letter of Engagement being reviewed by Co-op Attorney Mark Glenn.
    a. David asked that board directors provide any comments on the Wegner letter of engagement to him in a week so we can formalize and move forward with the work. Wegner would like to start gathering materials for the audit later this year if possible.
    b. David reported that the board budget still needs reconciliation because some of the budget items are not appearing in the report. Kevin agreed to provide a report to David himself since there are still issues with accuracy.
    c. The new board treasurer, JoAnne Galbraith, will be appointed in January. She will attend the November meeting and has already met with David to start her transition.

b. Member Connect Committee (Cinde)
    a. Cinde reported that the committee set up a fall equinox display last month and planned to meet on Monday to put up an ofrenda in the lobby. She asked Kevin to talk to staff about bringing in photos for the display.
    b. Cinde also mentioned that the Co-op will be making and selling cards with Lois Duffy's artwork on one side and the co-op's history, mission statement and values on the back.

c. Elections and Development Committee – Election Update/Certification (Julianna)
    a. Julianna announced that she and Gwen had certified the election results earlier but didn't tell the candidates yet awaiting board approval. The Board ratified the election results at the meeting.

d. BME Committee- (Sandy)
    a. Sandy mentioned the BME committee met to review the timeline for GM and board evaluations. They also reviewed and approved the RFP questions and recommended that new board members (if any) that join the BME committee can only observe and be in a mentoring role the first year they are on the Board.

Monitoring Reports Summary (6 – 6:15 PM)

a. B7 (Monitoring Monthly Support Report) Accepted
    i. August budget $495,930 vs. actual $535,887. Net income before depreciation 5.6%
    ii. Lots of outreach activities occurred or upcoming, such as Indigenous People Day event, Shop Small Saturday, sales flyers, sponsorships, etc.

iii. Conversion to NCG Common Chart of Accounts under way. This conversion will allow the Co-op to sync its numbers with NCG at a more granular level to make better use of various reports. The biggest change will be in the top line and middle line sales figures, which will change due to the accounting changes, but there will be no impact on the bottom line. Margins will need to be recalculated in the next year.

New Business - (6:15-6:20 PM)

Garland McQueen- Retreat Introduction/Expectations/ Overview

a. Icebreaker
b. Objectives
c. B policy review and interpretation
d. Crossing the line – operations vs. board

Board Meeting Closure (6:20– 6:30 PM)

a. Task list – Preparation for November meeting- TBD
    a. Wegner finalization tasks
    b. Board budget – Cinde to provide MCC budget to David to include
    c. Items tabled from normal October agenda
    d. Sandy – board self-evaluation documents; RFP to Kevin
    e. Gwen to invite Jaylyn to next board meeting
b. Tabled items for November Meeting
c. Board member unavailability
    a. Cinde: Nov. 11-16th and 24-27th; Stephanie: Nov. 11-16th; Gwen: Nov. 3-12th
d. Next regularly scheduled board meeting- post retreat- November 18, 2026, 5:30 p.m. Location: City Hall Annex Upstairs Meeting Room, 1203 N Hudson St, Silver City, NM 88061